

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

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W-02542A
LA CASITA WATER COMPANY INC.
P. O. BOX 13208
TUCSON AZ 85723-



ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
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Processed by

5-16-02 C.m.

SCANNED

COMPANY INFORMATION

Company Name (Business Name) La Casita Water Company Inc

Mailing Address PO Box 13208
(Street)

Tucson

(City)

AZ

(State)

85732

(Zip)

(520) 722-5397 or (520) 512-0442

Telephone No. (Include Area Code)

(520) 512-0442 or 750-8713

Fax No. (Include Area Code)

(520) 275-9081

Pager/Cell No. (Include Area Code)

(520) 498-7242

Email Address bojobolt@aol.com

Local Office Mailing Address same as above
(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Robert E Bolt President
(Name) (Title)

PO Box 13208

(Street)

Tucson

(City)

AZ

(State)

85732

(Zip)

(520) 512-0442

Telephone No. (Include Area Code)

(520) 512-0442

Fax No. (Include Area Code)

(520) 275-9081

Pager/Cell No. (Include Area Code)

Email Address bojubolt@aol.com

On Site Manager: same as above or Laurie Colburn
(Name)

(Street)

(City)

(State)

(Zip)

(520) 512-0442

Telephone No. (Include Area Code)

(520) 750-8715

Fax No. (Include Area Code)

(520) 498-7242

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: Sandra Girard
(Name)

8515 E Pine Valley Dr Tucson AZ 85710
(Street) (City) (State) (Zip)

(520) 885-7617 (520) 271-1355
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: _____
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input checked="" type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	10471	—	10471
304	Structures and Improvements	3676	684	2992
307	Wells and Springs	29406	7915	21491
311	Pumping Equipment	51375	14029	37346
320	Water Treatment Equipment	---	--	--
330	Distribution Reservoirs and Standpipes	61113	13599	47514
331	Transmission and Distribution Mains	231422	51788	179634
333	Services	2363	422	1941
334	Meters and Meter Installations	26565	2870	23695
335	Hydrants	---	--	---
336	Backflow Prevention Devices	---	--	--
339	Other Plant and Misc. Equipment	12600	6910	5690
340	Office Furniture and Equipment	---	--	---
341	Transportation Equipment	---	--	---
343	Tools, Shop and Garage Equipment	416	222	194
344	Laboratory Equipment	---	--	---
345	Power Operated Equipment	---	--	---
346	Communication Equipment	---	--	--
347	Miscellaneous Equipment	1821	546	1275
348	Other Tangible Plant	---	--	---
	TOTALS	431228	98985	332243

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	---	--	--
302	Franchises	--	--	--
303	Land and Land Rights	10471	--	--
304	Structures and Improvements	3676	5%	184
307	Wells and Springs	29406	5%	1470
311	Pumping Equipment	51375	5%	2569
320	Water Treatment Equipment	--	--	--
330	Distribution Reservoirs and Standpipes	61113	5%	3056
331	Transmission and Distribution Mains	231422	5%	11571
333	Services	2363	5%	118
334	Meters and Meter Installations	26565	5%	1328
335	Hydrants	--	--	--
336	Backflow Prevention Devices	--	--	--
339	Other Plant and Misc. Equipment	12600	5%	630
340	Office Furniture and Equipment	--	--	--
341	Transportation Equipment	--	--	--
343	Tools, Shop and Garage Equipment	416	5%	21
344	Laboratory Equipment	--	--	--
345	Power Operated Equipment	--	--	--
346	Communication Equipment	--	--	--
347	Miscellaneous Equipment	1821	5%	91
348	Other Tangible Plant	--	--	--
	TOTALS	431228		21038

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 27849	\$ 2366
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	1505	1128
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	586	586
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		100
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 29940	\$ 4180
	FIXED ASSETS		
101	Utility Plant in Service	\$ 324134	\$ 431228
103	Property Held for Future Use		
105	Construction Work in Progress	70781	--
108	Accumulated Depreciation – Utility Plant	(77947)	(98985)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 316968	\$ 332243
	TOTAL ASSETS	\$ 346908	\$ 336423

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 398	\$ 709
232	Notes Payable (Current Portion)	88650	61650
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	6580	9550
236	Accrued Taxes	1279	262
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	4000	--
	TOTAL CURRENT LIABILITIES	\$ 100907	\$ 72171
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 41037	\$ 28782
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	113127	126337
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	38365	38365
272	Less: Amortization of Contributions	(3740)	(5658)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 147752	\$ 159044
	TOTAL LIABILITIES	\$ 289696	\$ 259997
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 500	\$ 500
211	Paid in Capital in Excess of Par Value	103434	102526
215	Retained Earnings	(28722)	(26600)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 77212	\$ 76426
	TOTAL LIABILITIES AND CAPITAL	\$ 364908	\$ 336423

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 75449	\$ 105733
460	Unmetered Water Revenue	848	1191
474	Other Water Revenues	362	2571
	TOTAL REVENUES	\$ 76659	\$ 109495
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 18697	\$ 40101
610	Purchased Water		
615	Purchased Power	6867	9198
618	Chemicals		
620	Repairs and Maintenance	2012	10236
621	Office Supplies and Expense	5812	5148
630	Outside Services	5196	3663
635	Water Testing	1375	3177
641	Rents	450	1141
650	Transportation Expenses	1780	
657	Insurance – General Liability	1079	1233
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	1081	1563
403	Depreciation Expense	14665	19120
408	Taxes Other Than Income	1413	3492
408.11	Property Taxes	4375	5171
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 64811	\$ 103256
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	300	43
427	Interest Expense	5117	4074
	TOTAL OTHER INCOME/EXP	\$ 5417	\$ 4117
	NET INCOME/(LOSS)	\$ 6431	\$ 2122

COMPANY NAME

La Casita Water Company Inc

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	8/13/97			
Source of Loan	National Bank Note			
ACC Decision No.				
Reason for Loan	Construction			
Dollar Amount Issued	\$ 75000	\$	\$	\$
Amount Outstanding	\$ 28782	\$	\$	\$
Date of Maturity	12/12/03			
Interest Rate	10.5%			
Current Year Interest	\$ 4074	\$	\$	\$
Current Year Principle	\$ 12255	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 35736

Meter Deposits Refunded During the Test Year

\$ 3457

COMPANY NAME	La Casita Water Company Inc
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WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-805493	10 HP	35gpm	8"	2"
55-553115	5 HP	35 GPM	8"	2"
55-566090	5 HP	35 GPM	10"	1.5"
55-512564	5 HP	35 GPM	8"	2"

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 22239

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5 HP	1	NONE	
7.5 HP	2		
3 HP	1		
5 HP	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
30000	1	5000	2
7000	3	3500	1
25000	1		

STATISTICAL INFORMATION

Total number of customers _____ 223 _____

Total number of gallons sold _____ 21147810 _____ gallons

COMPANY NAME La Casita Water Company Inc YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 2122
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 2122
Estimated or Actual State Tax Liability

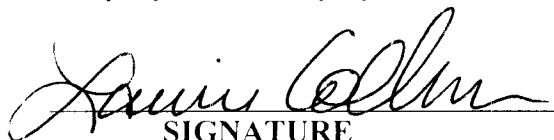
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

4/2/02
DATE

Laurie Colburn
PRINTED NAME

Vice President
TITLE

COMPANY NAME La Casita Water Company Inc

YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

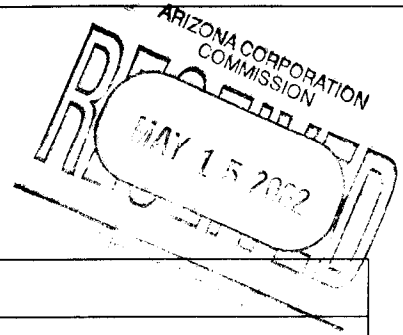
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 5171

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Pima County	
NAME (OWNER OR OFFICIAL) TITLE Laurie Colburn	Vice President
COMPANY NAME La Casita Water Company Inc	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

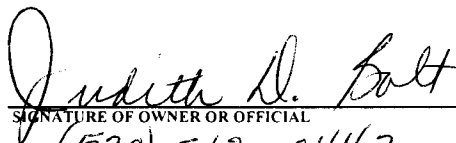
\$ 115724

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 6229

IN SALES TAXES BILLED, OR COLLECTED

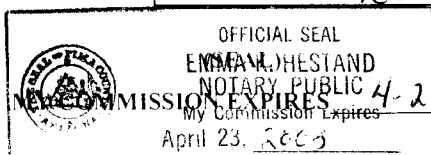
**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

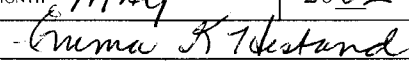

SIGNATURE OF OWNER OR OFFICIAL
(520) 512-0442
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

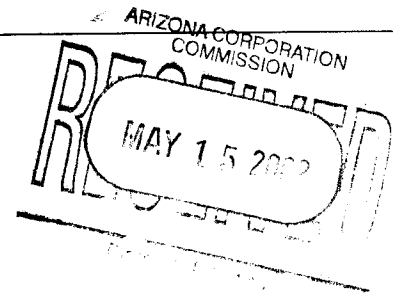
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS THIRTEEN TH DAY OF



COUNTY NAME Pima	
MONTH May	YEAR 2002
 SIGNATURE OF NOTARY PUBLIC	

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Pima County</u>	
NAME (OWNER OR OFFICIAL) <u>Laurie Colburn</u>	TITLE <u>Vice President</u>
COMPANY NAME <u>La Casita Water Company Inc</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>115724</u>

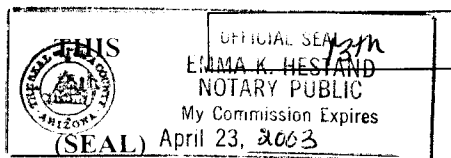
(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 6229
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Laurie Colburn
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



DAY OF

NOTARY PUBLIC NAME <u>Emma K Hestand</u>	
COUNTY NAME <u>Pima</u>	
MONTH <u>May</u>	YEAR <u>2002</u>

MY COMMISSION EXPIRES 4.23-03

X Emma K Hestand
SIGNATURE OF NOTARY PUBLIC

WHERE THE RESPONSIBILITY LIES

Any questions relative to the authority for property taxation, the definition of taxable property or the criteria in determining the classification and extent to which property is taxed should be directed to your STATE LEGISLATIVE REPRESENTATIVES.

Any questions relative to appraisal techniques should be directed to the COUNTY ASSESSOR (740-8630).

Any questions relative to the amount of taxes should be directed to the GOVERNING BODIES of the State of Arizona and its political subdivisions (State, County, School Districts, Cities, etc.). See reverse side for telephone numbers.

Any questions relative to the manner in which property taxes are collected, and subsequently invested, should be directed to the COUNTY TREASURER (740-8341).

LA CASITA WATER CO. INC.

2344

Pima County Treasurer

1st half taxes

10/23/00

6.54

LA CASITA WATER COMPANY, INC.

Pima County Treasurer

681 Property Taxes

4/24/01

2495

6.54

PIMA COUNTY TREASURER

IF

BETH FORD

Thank you for your payment.

000023258
AZ NOSCU
80231 X08 04
LA CASITA WATER COMPANY INC

2000/27/40
TOTAL AMOUNT PAID: \$6.54

Checking: Bar

\$6.54
\$0.00

2000 SECOND HALF
RECEIPT FOR PAYMENT OF: TAXES PAID: INTEREST PAID:

PROPERTY ADDRESS:

075 ON GROUP TAXPAYER
41-1-1-5 AC SEC 04 SW 1/4 SW 1/4
LEGAL DESCRIPTION: 03N

PAID	2000 SECOND HALF	PAID	2000 FIRST HALF	ARIZONA	CO BOOK MAP PARCEL	40301	28301
0.00		0.00					



PIMA COUNTY TAX RECEIPT

1055001

LA CASITA WA
PO BOX 13208
TUCSON AZ 85

WHERE THE RESPONSIBILITY LIES

Any questions relative to the authority for property taxation, the definition of taxable property or the criteria in determining the classification and extent to which property is taxed should be directed to your STATE LEGISLATIVE REPRESENTATIVES.

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LA CASITA WATER CO. INC.

2345

Pima County Treasurer

10/23/00

42.42

LA CASITA WATER COMPANY, INC.

Pima County Treasurer
689 · Property Taxes

2496

4/24/01

42.42

FIDELITY NATIONAL TITLE AGENCY TR 10821
ATTN: LA CASITAS WATER COMPANY
PO BOX 13208
TUCSON AZ
857320000
FI

Thank you for your payment.

BETH FORD

PIMA COUNTY TREASURER



42.42

LEGAL DESCRIPTION:
S70' N1036.24' E70' W550' M/L LOT 3
-11 AC SEC 5-16-14 TOTAL VALUE OF OPERATING
PROPERTY-TAXPAYER GROUP NO 570
(P 10890/1833 & 1835)

TOTAL AMOUNT PAID: \$42.42
DATE PAID: 04/27/2001

PROPER (P)
108

TAXES PAID: \$42.42
INTEREST PAID: \$0.00

RECEIPT FOR PAYMENT OF: SECOND HALF

CD BOOK MAP PARCEL
10 303 10 41604

2000 FIRST HALF PAID

2000 SECOND HALF PAID



TUCSON
ATTN: PO BOX
111301

C 255000

PIMA COUNTY TAX RECEIPT

6.99

